



# CFO CLUB

## AFRICA

---

[www.cfoclub.co.za](http://www.cfoclub.co.za)

*Proudly brought to you by*

**ciba**  
CHARTERED INSTITUTE FOR  
BUSINESS ACCOUNTANTS NPC





# CFO CLUB AFRICA

*Welcome to the top.*



# *Join the Club.*

The CFO Club Africa is open to all CFOs and Financial Managers working in Africa.

## **Build your career and network.**

Join the Club and get connected with African Finance leaders, global decision makers, standard setters and government policy makers.

With a network of more than 5000 International Finance Leaders, you will elevate your career with insightful resources and niche networking opportunities, when joining the CFO Club.

Whether you want to expand your business into Africa or want to connect with multi-national Finance Leaders, this is the community that will set you on a path to success.

We facilitate new connections, inspire, and give access to world-class education - making CFO Club the perfect launchpad into becoming the best Finance Executive you can be.

If you are a CFO, FD, FM, or equivalent working for a corporate or state entity, you qualify to join the club.

Visit **[www.cfoclub.co.za](http://www.cfoclub.co.za)** to register.



Join the exclusive community  
for the modern Finance  
Leader and gain international  
exposure and connections.

# CERTIFIED DESIGNATIONS

Access to certified designations for CFOs and Financial Managers:  
Cert.Fin. Officer (SA), and CBA(SA).

ES  
TD CFO *Talk's* 20  
14

The CFO Talks podcast is a platform where executives can gain valuable insights as CFOs share their stories and career journeys.

## ICFOA

INTERNATIONAL CFO ALLIANCE

An international network of CFOs from South Africa (CIBA), France (DFCG), Morocco (IMEF), Germany (GEFUI), Portugal (PAFE), Spain (ASSET), Tunisia (COGEREF), Italy (ANDAF), Greece (EOAI) Mexico (IMEF), Ivory Coast (AP-FCG/UEMOA), Brazil (ANEFAC) and Argentina (IAEF).

## EXECUTIVE EDUCATION

CFO Club offers online learning and accreditation to ensure the modern CFO builds financial, strategic and operational value.



An international network of CFOs from France, Germany, Italy, Spain, Portugal, Greece, Morocco, Tunisia, South Africa, Mexico, Argentina and Brazil

## Members of CFO Alliance





# 1.

## CFO Club Africa

Spearheaded by the Chartered Institute for Business Accountants (CIBA) - the professional body for CFOs in South Africa and Namibia - CFO Club Africa was established in collaboration with CFO associations from Tunisia, Morocco, and Algeria. Together, we have also pioneered the International CFO Alliance (ICFOA) with our European and American counterparts. Our mission is to ensure that African CFOs have a prominent voice in the global financial dialogue.

## What We Offer

CFO Club Africa is a dynamic platform for sharing effective practices, engaging with leading financial professionals globally, and influencing international financial policies. It is designed to elevate your professional profile, expand your network, and enhance your strategic influence across the finance industry.

Join us to be part of a community that's shaping the future of global finance from Africa.

“ You will be faced with all the levels of business decision making, and be held accountable, but you are not alone.



BILLY MANS CFO(SA)  
SANLAM CORPORATE FINANCE

## MEMBERSHIP INCLUDES

## Forums

- Go deep with industry influences on the most relevant finance issues.
- Members-Only Programs
- Experience unique opportunities designed to build deep relationships.

## Peer and Leadership Development

- Become a better, more effective leader for your team and company.

## Signature Series events

- Hear how the world's best finance leaders are tackling today's biggest issues.

## Other Benefits

- Be part of an international community of Finance Executives - International CFO Alliance
- CFO Podcasts
- CFO Talks Blog
- CFO Club Newsletter
- Access to communities of experts
- 10% discount on the annual World Congress
- 20% Discount for the applications for the CFO(SA) and CBA(SA) designations
- Proof that you are committed to ethical conduct and lifelong learning
- Discount on CPD events
- Regular free webinars with industry experts
- Contact with local structures and special interest committees



# APPLY TO BECOME A CFO CLUB MEMBER



SCAN ME

# EXECUTIVE EDUCATION

CFO Club offers online learning and accreditation to ensure the modern CFO builds financial, strategic and operational value.

**CPD for Finance Leaders:** Extensive topics that cover the entire range of the CFO function, presented by experts.

**CFO Events:** Attend events that help expand your network and focus specifically on the challenges and requirements of the CFO.





# COMPANY PROFILE

Companies can share their achievements and opportunities with the rest of the community by being profiled on CFO Club.

~

# CFO NETWORKING AND AWARDS

Access to 5000+ international finance leaders, World CFO Congress and Summits, and the World CFO Awards

~

# WORKING GROUPS

Let your voice be heard by volunteering for our CFO Working Groups:

CFO ESG Group  
CFO Automation Group  
CFO International Tax Group  
CFO Certification Workgroup







# 2.

## *Certified CFOs and Financial Managers*

Stakeholder capitalism, climate change, corporate scandals, recessions, competition, regulations, emerging technologies and cyber threats place new demands on businesses. A value driven finance function responds with integrated thinking to balance financial, physical, human, social and intellectual capital. Being able to create value through measuring, monitoring, interpreting, and predicting business performance is transforming the modern CFO into a chief value officer.

The modern CFO, as chief value officer needs to:



- Integrate the finance function with the rest of the organisation



- Participate as an equal business partner within the organisation



- Provide information that is critical to the decision making process



- Deliver timely and cost-effective management reporting



- Ensure delivery of high-quality services and enhanced strategies



- Develop an effective balance between compliance, control and efficiency



- Eliminate or reduce “non-value-added” activities and identify the real drivers of company profitability



- Develop benchmarks for performance through the identification of “best-in-class organisations”



- Attract, develop, and retain top finance talent







“

I have been awarded with  
CFO(SA) designation,  
which recognises my  
competencies as a  
Finance Leader.

SAJJANA RAMESH CFO(SA)  
CFO | KAPERSKY

# 3.

## *The Competencies of the Modern CFO:*

CFO Club Africa assists members in obtaining competencies required to perform the functions and roles of the modern CFO or Finance Leader.

### **Functions:**

- Performance improvement  

- Knowledge management  

- Strategic development  

- Organisation-wide collaboration  

- Flexibility and adaptability  

- Stakeholder engagement  

- Governance, compliance and reporting  


To perform these functions, the Finance Leader is required to master more than 34 competencies structured around four key roles:

### *Steward*

Accounting, control, risk management and asset preservation are the proficiencies of the Steward. The Steward must ensure company compliance with financial reporting and control requirements. Top-of-mind issues for the Steward are information quality and control rationalisation.

### *Operator*

Efficiency and service levels are the primary areas of focus for the Operator. The Operator must dynamically balance cost and service levels to deliver on the finance function's responsibilities, and adapt finance's operating model as necessary. Talent management, offshoring and shared service decisions are often the key issues to be addressed. This role is oriented toward best practices of the finance function itself.



## *Catalyst*

The Catalyst is an agent for change, focused on establishing a value-driven attitude throughout the organisation. The Catalyst identifies, evaluates and executes strategies, and serves as a business partner to other decision makers. The Catalyst establishes a structure of enterprise accountability directed toward results, drives enterprise execution and gains acceptance from business management. This role is oriented toward best practices of the entire organisation.

## *Strategist*

The Strategist is a director focused on defining the future of the company to enhance business performance and shareholder value. The Strategist provides a financial perspective on innovation and profitable growth, leverages this perspective to improve risk-awareness, strategic decision-making and performance management integration, and translates the expectations of the capital markets into internal business imperatives. This role is oriented toward long-term, strategic issues, and is outwardly directed.







*You've done the work. Now earn the designation.*

## CERT. FIN. OFFICER (SA)

Take your CFO Club membership to the next level by objectively demonstrating attainment of the 34 competencies of the modern Finance Leader by earning your Cert. Fin. Officer (SA) designation.

### **Classical route:**

CFO Club member + CFO Job title + BCom + CTA + MBA + 8 years experience + Competency assessment =  
Certified CFO designation

### **RPL route:**

CFO Club member + CFO Job title + Any degree + MBA + 12 years experience + Competency assessment = Certified  
CFO designation



## **IDEAL FOR**

Chief Financial Officers  
Finance Directors  
Government Finance Directors  
Senior Financial Managers  
Treasurers  
Senior Controllers  
Vice Presidents of Finance

If you meet the criteria to earn the Certified Financial Officer (SA) designation, then complete the application form today to take your finance career to the next level.

**Download the admission criteria here: <https://bit.ly/3NfGTNY>**





*The official designation to become a Certified Financial Manager*

CBA(SA)

The CBA (SA) designation is your stepping stone to the prestigious CFO (SA) designation. Gain valuable recognition as a Finance Manager with this unique designation that will help distinguish you as someone who demonstrates professionalism, ethical conduct and lifelong learning. Obtaining a CBA (SA) with CIBA will open up a world of professional opportunities that extend beyond the average accounting designation.

**Classical route:**

Commerce degree at honours level or higher + 4 years accounting related experience  
+ self-assessment examination by experience = CBA(SA) designation

## **IDEAL FOR**

Anyone working within the management level of a finance or accounting department

Financial managers

Finance Controller, Credit Controller, Corporate Controller

Finance lawyer, Commercial lawyer

Investment bankers

Relationship Manager

Procurement Manager

Treasury Analyst

If you meet the criteria to earn the CBA(SA) designation, then complete the application form today to take your finance career to the next level.

**Download the admission criteria here: <https://bit.ly/3yeQD6Z>**





“

Being a CFO(SA) has assisted me in being trusted as a business partner within the organisations which I am involved in. I am able to execute my responsibilities ethically, with integrity and sound business acumen.

GEORGE SPARIS CFO(SA)  
GROUP FINANCIAL SYSTEMS  
ANALYST MPACT LTD



# 4.

## *The CFO Designation*

After years of studying and gaining experience, CFO Club members who have been awarded the job title CFO, FD, VP or FM are now ready to demonstrate their achievements in an objective and verifiable manner with a Certified CFO designation.

CIBA uses a vigorous application process to map the CFO role against the CFO Competencies of the modern Finance Leader. If successful, the applicant is awarded the highest designation in the accountancy profession and can place the official designator letters - CFO (SA) or Certified Financial Officer (SA) - next to their name.

## *Official Designation*

Certified Financial Officer (SA) is registered with the South African Qualifications Authority (SAQA) in terms of the National Qualifications Framework Act, 67 of 2008 and registered at an equivalent of NQF level 9. This is the highest level associated with any designation.

## *Nationally Accredited*

As the designation is awarded by CIBA, employers are able to obtain objective confirmation that an individual has mastered the 34 critical competencies required within the typical job function of a finance executive such as a Finance Director, Senior Financial Manager, Vice President – Finance or Chief Financial Office.

## *International Membership*

CIBA is a full member of the International CFO Association Alliance (ICFOA) - the global body for finance executives. As a founding member of both the African Finance Executive Institute (AFEI) and the ICFOA, we provide our members unparalleled access to international networks. This membership includes exclusive entry to the prestigious annual CFO World Summit, connecting you with global finance leaders and insights.



## DESIGNATION BENEFITS

- Registration on the National Database of Accountants in terms of the NQF Act, 2008
- Charted to 34 competencies required at the strategic level of a finance department
- Officially registered certification for finance executives in South Africa
- Objective confirmation of our worth as a Certified CFO
- Proof that you are committed to ethical conduct and lifelong learning
- Access to discounted Tax Knowledge Base



## ADMISSION CRITERIA TO BE CHARTERED AS A CFO OR FINANCIAL MANAGER

There are many qualification and experience routes that can lead to obtaining the job title of FD, senior FM or CFO. Being certified as a CFO and Financial Manager provides objective validation of your worth.

- Your job title is FD, senior or group FM, CFO or equivalent.
- You work for a large private, public or listed company with a turnover of more than R30m.
- You have an honors level qualification in finance, accounting, law or engineering.
- You have one of the following:
  - a) A further qualification at MBA level.
  - b) Professional designation at a chartered level such as ACCA, CIMA or CA.
  - c) Extensive experience/courses at senior management level to allow recognition of prior learning.
- You have eight to ten years post-qualification experience in the finance function.

A portrait of a man with short dark hair, wearing a dark blue button-down shirt, sitting and smiling. The background is a blurred indoor setting.

“CFO (SA) is my confidence.

“Since being awarded the CFO(SA) designation got self-confidence. CFO(SA) defines “ME”. It has given me a “Identity”. CFO(SA) is my confidence”

NITIN SINGH CFO(SA)  
STRATEGIC CFO &  
MANAGEMENT CONSULTANT

# CIBA CFO COMPETENCY FRAMEWORK

**ciba**  
CHARTERED INSTITUTE FOR  
BUSINESS ACCOUNTANTS NPC



STEWARD

CONTROLLER

Undergraduate degree  
Post graduate degree  
Mba  
8-10 Years work  
experience Senior  
finance role  
Large company

CATALYST

STRATEGIST

ETHICS, INTEGRITY, PROFESSIONALISM

PORTFOLIO AND ASSESSMENT BY PEERS

CFO  
DESIGNATION



# FROM CLUB MEMBER TO DESIGNATION HOLDER //

- Go to [www.cfoclub.com](http://www.cfoclub.com) and complete the application form.
- Provide copies of your ID, CV and degrees/qualifications.
- Submit a declaration of proficiency, confirming that the 34 critical competencies have been achieved.
- Submit to a peer interview by a finance executive based on the critical competencies.
- Pay the application and annual membership fees.
- Commit to 30 hours of CPD per annum on topics of your choice.
- Complete an annual ethics declaration and submit to CIBA.
- Download the admission criteria here: <https://bit.ly/3NfGTNY>





Powered by



myciba.org  
ciba@myciba.org  
012 643 1800  
ciba@myciba.org

CFO Club  
cfoclub.com  
012-643-1800  
Info@cfoclub.com

Sage  
sage.com/en-za  
0861 237 243 or  
086 123 SAGE (7243)